

Christian Reformed Churches of Australia



Synodical Interim Committee

Rev J Westerndorp (Chairman), Rev J de Jongh, Mr I de Graaf, Mr J Bylsma (Clerk), Rev B Vaatstra, Rev D Groenenboom, Mr A Deenick

To the Christian Reformed Churches throughout Australia

6 March 2013

Dear Brothers in Christ,

RE: Outcome of CRCA Financial Crisis Appeal

You may recall that the SIC wrote to the churches on the 14th June 2012, advising that the cash reserves of the CRCA had fallen to critically low levels and that Synod had agreed to allow the Business and Finance Committee (BFC) to borrow \$145,000 from MAMA if necessary. Synod also agreed to hold a special one-off, co-ordinated nationwide appeal among the CRCA churches to raise as much money as possible in order to restore the denomination's financial position.

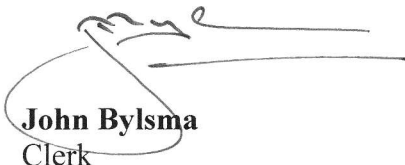
We are pleased to be able to advise the churches that a total of \$68,000 was raised from the appeal, with some monies still to be sent in by a few churches.

The money from the appeal has been used to shore up the denomination's cash reserves. That, coupled with additional savings identified by the BFC in the current Master Budget, has meant that the BFC has not needed to draw down any MAMA funds at this time. We give thanks to God for His provision in that regard.

The BFC will soon be issuing an update to the churches on the current financial position of the CRCA. Encouragingly, the BFC has advised the SIC that each of the denominational workgroups and committees has been exercising sound financial discipline since the start of the financial year (1 July 2012), and that spending generally is below budget. The BFC will continue to monitor the denomination's finances closely, and will provide annual updates to the churches as agreed by Synod.

The SIC would like to thank members who supported the appeal and gave so generously towards it. Ultimately, we give thanks to our Lord and Saviour who continues to sustain His church, despite our own human weakness.

With Christian greetings,



John Bylsma
Clerk

On behalf of the SIC

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